

**KIA LIM BERHAD (342868-P)****CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2017***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT QUARTER ENDED 31/03/2017 RM '000</b>	<b>COMPARATIVE QUARTER ENDED 31/03/2016 RM '000</b>	<b>3 MONTHS CUMULATIVE TO DATE 31/03/2017 RM '000</b>	<b>COMPARATIVE 3 MONTHS CUMULATIVE TO DATE 31/03/2016 RM '000</b>
<b>Continuing Operations</b>				
Revenue	10,760	13,597	10,760	13,597
Cost Of Sales	(10,789)	(10,495)	(10,789)	(10,495)
Gross (Loss)/Profit	(29)	3,102	(29)	3,102
Other Operating (Expenses)/Income	(450)	61	(450)	61
Selling And Distribution Expenses	(1,292)	(1,522)	(1,292)	(1,522)
Administrative Expenses	(1,128)	(1,225)	(1,128)	(1,225)
Finance Costs	(185)	(201)	(185)	(201)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
<b>(Loss)/Profit Before Tax</b>	<b>(3,084)</b>	<b>215</b>	<b>(3,084)</b>	<b>215</b>
Income Tax	690	(107)	690	(107)
<b>Net (Loss)/Profit</b>	<b>(2,394)</b>	<b>108</b>	<b>(2,394)</b>	<b>108</b>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive (Loss)/Income For The Year</b>	<b>(2,394)</b>	<b>108</b>	<b>(2,394)</b>	<b>108</b>
<b>(Loss)/Profit Attributable To: Owners Of The Parent</b>	<b>(2,394)</b>	<b>108</b>	<b>(2,394)</b>	<b>108</b>
<b>Total Comprehensive (Loss)/ Income Attributable To: Owners Of The Parent</b>	<b>(2,394)</b>	<b>108</b>	<b>(2,394)</b>	<b>108</b>
(Loss)/Earnings Per Share				
- Basic (Sen)	(3.87)	0.17	(3.87)	0.17
- Diluted (Sen)	(3.87)	0.17	(3.87)	0.17

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements)

**KIA LIM BERHAD (342868-P)****CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
AS AT 31 MARCH 2017****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>UNAUDITED AS AT 31/03/2017 RM '000</b>	<b>AUDITED AS AT 31/12/2016 RM '000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	65,070	66,512
Investment in properties	494	501
Investment in associated	82	82
Investment in securities	5	5
Deferred tax assets	1,961	1,271
	<u>67,612</u>	<u>68,371</u>
<b>Current assets</b>		
Inventories	14,310	16,933
Trade and other receivables	10,392	10,354
Tax recoverable	74	50
Cash and bank balances	419	393
	<u>25,195</u>	<u>27,730</u>
<b>Total assets</b>	<u>92,807</u>	<u>96,101</u>
<b>Equity and Liabilities</b>		
<b>Non-current liability</b>		
Borrowings	771	1,093
<b>Current liabilities</b>		
Trade and other payables	12,949	13,154
Borrowings	7,417	7,790
	<u>20,366</u>	<u>20,944</u>
<b>Total liabilities</b>	<u>21,137</u>	<u>22,037</u>
<b>Equity attributable to equity holders of the parent</b>		
Share capital	69,221	61,938
Reserves		
- Share premium	-	7,283
- Retained earnings	2,449	4,843
<b>Total equity</b>	<u>71,670</u>	<u>74,064</u>
<b>Total equity and liabilities</b>	<u>92,807</u>	<u>96,101</u>
<b>Net assets per share (RM)</b>	<u>1.1571</u>	<u>1.1958</u>

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## KIA LIM BERHAD (342868-P)

### CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2017

#### CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	<b>3 MONTHS ENDED 31/03/2017 RM '000</b>	<b>3 MONTHS ENDED 31/03/2016 RM '000</b>
<b>Operating activities</b>		
(Loss)/Profit before tax	(3,084)	215
Adjustment for:		
Depreciation of property, plant and equipment	1,423	1,778
Gain on disposal of property, plant and equipment	(27)	(3)
Interest expense	185	201
Inventories written off	325	-
Property, plant and equipment written off	587	-
Operating cash flows before changes in working capital	(591)	2,191
Inventories	2,297	(2,003)
Receivables	(38)	(1,047)
Payables	(205)	(882)
Cash flows generated from/(used in) operations	1,463	(1,741)
Tax paid	(23)	(70)
Interest paid	(185)	(201)
Net cash flows generated from/(used in) operating activities	1,255	(2,012)
<b>Investing activities</b>		
Proceeds from disposal of property, plant and equipment	27	5
Purchase of property, plant and equipment	(560)	(184)
Net cash flows used in investing activities	(533)	(179)
<b>Financing activities</b>		
(Repayment of )/Proceeds from bankers' acceptances	(451)	46
Repayment of obligations under finance lease	(117)	(154)
Repayment of term loan	(125)	-
Net cash flows used in financing activities	(693)	(108)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>29</b>	<b>(2,299)</b>
<b>Cash and cash equivalents brought forward</b>	<b>(1,916)</b>	<b>977</b>
<b>Cash and cash equivalents carried forward</b>	<b>(1,887)</b>	<b>(1,322)</b>

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**KIA LIM BERHAD (342868-P)****CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2017****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← ATTRIBUTABLE TO OWNERS OF THE PARENT →			
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	RETAINED EARNINGS RM'000	TOTAL EQUITY RM'000
<b><u>3 months period ended 31 March 2016</u></b>				
Balance at 1 January 2016	61,938	7,283	13,842	73,112
Total comprehensive income	-	-	108	108
Balance at 31 March 2016	<u>61,938</u>	<u>7,283</u>	<u>13,950</u>	<u>73,220</u>
<b><u>3 months period ended 31 March 2017</u></b>				
Balance at 1 January 2017	61,938	7,283	4,843	74,064
Total comprehensive loss	-	-	(2,394)	(2,394)
Adjustment for effects of Companies Act 2016 (Note a)	7,283	(7,283)	-	-
Balance at 31 March 2017	<u>69,221</u>	<u>-</u>	<u>2,449</u>	<u>71,670</u>

**Note a:**

With the Companies Act 2016 ("New Act") coming into effect on 31 January 2017, the credit standing in the share premium account of RM7,283,230 has been transferred to the share capital account. The Company may use the credit amount being transferred from share premium for the purposes as set out in subsection 618(3) of the New Act within 24 months after the commencement of the New Act.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements)